



AUDIT COMMITTEE

Date: Tuesday 16 March 2010

Time: 6.00 p.m.

Place: Shimkent Room, Daneshill House, Danestrete, Stevenage

Contact: Jackie Cansick

01438 242216

Members: Councillors: R Raynor (Chair), J Gardner (Vice Chair), B Clark, J Hollywell and M Notley

Independent: B Mitchell

AGENDA

PART I

1. APOLOGIES FOR ABSENCE AND DECLARATIONS OF INTEREST

2. MINUTES – 14 DECEMBER 2009

To approve as a correct record the Minutes of the meeting of the Audit Committee held on 14 December 2009 for signature by the Chair.

Minutes attached

3. INTERNATIONAL FINANCIAL REPORTING STANDARDS – TRAINING ISSUES

To receive a presentation by Grant Thornton on the move to International Financial Reporting Standards (IFRS).

Presentation attached

4. EXTERNAL AUDITORS' GRANTS REPORT 2008-2009

To receive a report from Grant Thornton, the Council's External Auditors, concerning the external audit certification in 2008-2009 of the six grant claims and returns from government departments and other bodies.

Report Attached

5. ANNUAL AUDIT FEE 2010/2011

To receive a letter from Grant Thornton, the Council's External Auditors concerning the Annual Audit Fee 2010/11.

Letter attached

6. INTERNAL AUDIT PROGRESS REPORT

To consider a report on the progress made against the 2009/10 Internal Audit Plan and proposed amendments to that Audit Plan.

Report and Appendices attached

7. 2010-11 INTERNAL AUDIT PLAN

The consider a report setting out the draft 2010/11 Internal Audit Plan for approval.

Report and Appendix attached

8. TREASURY MANAGEMENT STRATEGY

To consider a report that sets out the decisions of Council on 24 February 2010 regarding a revised Treasury Management code of Practice 2009, the Treasury Management Strategy and the Prudential Indicators and provides an update on the changes to the Treasury Management Strategy as a result of changes to the CIPFA code of practice and guidance from the Treasury.

Report and Appendices attached

9. CORPORATE GOVERNANCE ARRANGEMENTS

To receive a report that updates Members on the progress made against actions agreed for 2009/2010 to enhance the Council's corporate governance arrangements and the impact on the Council's self assessment of corporate governance principles.

Report and Appendix attached

10. DATA QUALITY ACTION PLAN PROGRESS REPORT

To advise Members of progress made against the actions set out in the Data Quality Action Plan as appended to this report.

Report and Appendix attached

11. EXCLUSION OF THE PRESS AND PUBLIC

To consider the following motions:

1. That under Section 100 (A) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as described in paragraphs 1-7 of Part I of Schedule 12A of the Act, as amended by SI 2006 No.88.

2. That consideration be given to the reasons for the following reports being in Part II and determine whether or not maintaining the exemption from disclosure of the information contained therein outweighs the public interest in disclosure.

12. URGENT PART I BUSINESS

To consider any Part 1 Business accepted by the Chair as urgent.

PART II

13. STRATEGIC RISK REGISTER QUARTER 3 2009/10

To note the latest Strategic Risk Register for Stevenage Borough Council and developments in the risk management arrangements.

Report and Appendices attached

14. URGENT PART II BUSINESS

To consider any Part II business accepted by the Chair as urgent